

**TOWN OF KENSINGTON
FISCAL YEAR 2006-2007 BUDGET**

REVENUES	ORIGINAL BUDGET FY 06/07	REVISED BUDGET FY 06/07	FINAL ACTUAL FY 06/07
Local Taxes			
Real Property Tax	523,215	523,215	575,258
Personal and Ordinary Business Tax	105,000	105,000	103,134
Shared Taxes			
State Highway User Tax	142,332	142,332	133,961
Income Taxes	440,000	440,000	583,318
Licenses			
Building Permits	10,000	10,000	16,666
Traders' Licenses	11,000	11,000	10,781
Cable Franchise Tax	14,000	14,000	16,532
Intergovernment			
County Revenue Sharing	144,800	144,800	144,800
Bank Shares	4,226	4,226	4,226
Grants			
Open Space Grant/Parks	114,400	114,400	
Other			
Code Infractions/Parking Permits	1,500	1,500	801
Interest (Includes unrealized loss/gain)	25,000	25,000	93,730
Town Hall Rentals	20,000	20,000	21,452
Municipal Events	10,000	10,000	12,980
Miscellaneous	5,000	5,000	11,798
TOTAL REVENUES	1,570,473	1,570,473	1,729,437

EXPENDITURES	ORIGINAL BUDGET FY 06/07	REVISED BUDGET FY 06/07	FINAL ACTUAL FY 06/07
General Government			
Salaries	140,000	140,000	137,994
Social Security/Unemployment	12,400	12,400	10,522
Health/Life/Disability Benefits	39,000	39,000	33,853
Pension Fund	16,000	16,000	13,732
Drug Testing	400	1,000	530
Insurance	35,000	35,000	31,199
Town Hall Equipment	30,000	30,000	28,942
Town Hall Utilities	47,600	47,600	40,331
Town Hall Repairs and Maintenance	60,000	60,000	52,657
Professional Services	80,000	54,000	53,065
Web Site Maintenance/Design	7,000	7,000	6,200
Mayor and Council Compensation	18,000	18,000	18,000
Mayor/Council Legislative, Education, Travel	9,000	9,000	8,798
Office Equipment/Furniture	4,000	4,600	4,507
Office Expense	16,000	20,500	20,392
Dues and Fees	6,000	6,000	5,860
Training/Seminars	1,500	1,500	51
Town Hall Revitalization	217,900	217,900	50,616
Commercial Revitalization	20,000	9,000	8,050
Cement Plant Parking Lot		49,000	48,709
Municipal Events	25,000	25,000	22,950
Miscellaneous	1,000	2,000	1,782
Public Works			
Salaries	230,000	240,000	233,403
Social Security/Unemployment	18,900	19,500	19,404
Health/Life/Disability Benefits	63,000	63,000	55,250
Pension Fund	20,000	20,000	17,477
Workers Compensation Insurance	19,000	19,000	18,267
Street Light Upgrades	30,000	30,000	3,800
Street Light Utilities	60,000	60,000	51,531
Bridge Reconstruction	20,000	21,870	21,870
Street Reconstruction	240,000	240,000	188,990
Street Maintenance	25,000	25,000	18,154
Street Sweeping	10,000	10,000	7,192
Sidewalk Maintenance/Reconstruction	75,000	73,130	62,895
Stormdrain Maintenance/Reconstruction	25,000	25,725	25,725
Traffic Calming	40,000	40,000	20,568
Landscaping	90,000	90,000	86,245
Park Equipment/Maintenance and Repairs	60,000	60,000	8,289
Small Equipment/Maintenance and Repairs	7,000	7,000	3,139
Vehicle Maintenance/Repair	34,500	52,000	49,972
Vehicle Expenses Fuel	9,000	10,000	8,507
Shop Supplies/Tools	3,000	3,000	2,981
Garage Maintenance/Utilities	5,000	6,000	5,703
Uniforms	1,500	2,000	1,640
Disposal Costs	123,000	55,975	38,349
Recycling	23,600	40,600	39,340
Training/Seminars	3,500	3,500	2,753
Miscellaneous	1,000	1,000	480
TOTAL EXPENSES	2,022,800	2,022,800	1,590,664
FROM UNSPENT SURPLUS (Fund balance)			138,773
REVENUES OVER (UNDER) EXPENDITURES	(452,327)	(452,327)	

*Fund balance as of 6/30/07 - \$1,412,457