

**TOWN OF KENSINGTON
FISCAL YEAR 2003/2004 BUDGET**

REVENUES	ORIGINAL BUDGET FY 03/04	FINAL BUDGET FY 03/04
Local Taxes		
Real Property Tax	495,025	495,025
Personal and Ordinary Business Tax	100,000	100,000
Shared Taxes		
State Highway User Tax	77,465	77,465
Income Taxes	355,000	355,000
Licenses		
Building Permits	3,000	3,000
Parking Permits	50	50
Traders' Licenses	14,500	14,500
Cable Franchise Tax	11,000	11,000
Intergovernment		
County Revenue Sharing	94,937	94,937
Bank Shares	4,226	4,226
Grants		
Open Space Grant/Parks	63,000	89,028
Fed/State Grants/Town Hall	150,000	150,000
County Grant/Town Hall	75,000	75,000
FEMA grant		10,000
Other		
Code Infractions/Parking Permits	450	450
Interest	18,000	18,000
Town Hall Rentals	18,000	18,000
Municipal Events	6,000	6,000
8K Race	27,000	27,000
Miscellaneous	5,000	5,000
TOTAL REVENUES	1,517,653	1,553,681

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EXPENDITURES	ORIGINAL BUDGET FY 03/04	FINAL BUDGET FY 03/04
General Government		
Salaries	127,000	127,000
Social Security/Unemployment	10,685	10,685
Health/Life/Disability Benefits	37,470	37,470
Pension Fund	20,000	20,000
Drug Testing	600	850
Insurance	34,000	34,000
Town Hall Equipment	6,000	3,700
Town Hall Utilities	35,000	35,000
Town Hall Repairs and Maintenance	16,000	16,000
Professional Services	42,000	42,000
Web Site Maintenance/Design	12,000	12,000
Mayor and Council Compensation	18,000	18,000
Mayor/Council Legislative, Education, Travel	9,500	9,500
Code Enforcement	150	150
Office Equipment/Furniture	3,500	6,050
Office Expense	16,000	16,000
Dues and Fees	6,500	6,500
Training/Seminars	1,500	1,500
Town Hall Revitalization	250,000	250,000
Municipal Events	19,000	19,000
8K Race	27,000	27,000
Miscellaneous	1,500	1,000
Public Works		
Salaries	270,000	270,000
Social Security/Unemployment	22,593	22,593
Health/Life/Disability Benefits	95,100	95,100
Pension Fund	10,000	10,000
Workers Compensation Insurance	20,900	20,900
Engineering Services	5,000	5,000
Street Light Utilities	37,000	37,000
Bridge Reconstruction	88,000	7,000
Street Reconstruction	240,000	240,000
Street Maintenance	25,000	25,000
Sidewalk Maintenance/Reconstruction	40,000	113,000
Stormdrain Maintenance/Reconstruction	10,000	10,000
Stormwater Management (State Mandate)	60,000	37,324
Traffic Calming	38,000	38,000
Landscaping	50,000	65,000
Park Equipment/Maintenance and Repairs	88,000	122,704
Small Equipment/Maintenance and Repairs	10,000	10,000
Vehicle Maintenance/Repair	23,000	35,000
Vehicle Expenses Fuel	8,400	8,400
Shop Supplies/Tools	6,000	6,000
Garage Maintenance/Utilities	8,000	8,000
Uniforms	1,500	1,500
Disposal Costs	38,000	43,000
Recycling	17,600	17,600
Training/Seminars	2,500	2,500
Miscellaneous	1,500	1,500
TOTAL EXPENSES	1,909,498	1,945,526
FROM UNSPENT SURPLUS (Fund balance)	391,845	391,845
REVENUES OVER (UNDER) EXPENDITURES	-	-

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